

MONTGOMERY McGRAW, PLLC
ATTORNEYS-AT-LAW

151 WEST PEACE STREET
POST OFFICE BOX 1039
CANTON, MISSISSIPPI 39046
bmontgomery@montgomerymcgraw.com

601-859-3616: TELEPHONE
601-859-3622: FACSIMILE

August 8, 2018

Shelton Vance
Madison County Administrator
P.O. Box 608
Canton, MS 39046

Norman Cannady
Tax Assessor
P.O. Box 292
Canton, MS 39046

Kay Pace
Tax Collector
P.O. Box 113
Canton, MS 39046

Dear Lady and Gentlemen:

I have enclosed the Minutes of a regular meeting of Parkway East Board, and the outline of the budgets that they have adopted, along with the assessments.

If you have any questions, please call me at your earliest convenience.

With best wishes,

Sincerely,

MONTGOMERY McGRAW, PLLC


C. R. Montgomery

CRM/jf
Enclosures

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
PARKWAY EAST, A PUBLIC IMPROVEMENT DISTRICT**

BE IT REMEMBERED that a meeting of the Board of Directors of Parkway East, a Public Improvement District, was duly called and convened on Tuesday, the 30th day of July 2018, at 5:30 o'clock p.m. in the offices of McMaster & Associates, 212 Waterford Square, Suite 300, Madison, Mississippi 39110.

The following were present, to-wit:

PRESENT: Anthony Fertitta, Chairperson
Doug Varney, Member
Alicia Baladi, Member (Participating Telephonically)
Steve Horn, Member

ALSO PRESENT: C. R. Montgomery, Attorney
John Martin, Attorney
Tom Butchart, CPA
Mike Goff, Natural Resources Consultant
Clay Cromwell, Natural Resources Consultant
Duncan Dent, Madison County Journal

Upon motion of Director Doug Varney, and second of Director Steve Horn, with all present voting "Aye", the Minutes of July 10, 2018 were approved.

A claim was submitted on behalf of Montgomery McGraw, PLLC, Attorneys at Law, and upon motion of Director Steve Horn, and second of Director Doug Varney, with all present voting "Aye", the amount was approved to be paid in the amount of \$4,360.32.

Mr. Mike Goff and Clay Cromwell of Headwaters, Inc. which is located in Ridgeland, Mississippi, discussed at length a scope of services for delineations and permitting and an amount to be provided by Headwater in regard to all property in Parkway East, with the exception of St. Dominic's and Bozeman Property. Mr. Cromwell indicated that he would have this information back to the representatives of the Board sometime this week.

Upon motion of Director Steve Horn, and second of Director Alicia Baladi, with all present voting "Aye", the Board adopted a total approved Bond Budget in the amount of \$2,186,053.99 for the 2018-2019 year, and an Assessment Budget in the total amount of \$198,000.00. A copy of this budget is attached hereto and marked as Exhibit "1".

Upon motion of Director Steve Horn, and second of Director Alicia Baladi, with all present voting "Aye", the Board also adopted for 2018-2019 the assessment amounts to be levied for maintenance and special assessments. The Assessments are attached and marked as Exhibit "2".

These Assessments and Budget will be communicated to the Tax Assessor, Tax Collector, and County Administrator.

Upon motion of Director Alicia Baladi, and second of Director Steve Horn, with all present voting "Aye", the meeting was adjourned.

WITNESS OUR SIGNATURES on this the _____ day of July, 2018.

Anthony Fertitta, President

ATTEST:



C.R. Montgomery, Secretary

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**Parkway East
Bond Payments Due in 2018**

	Interest	Principal	Total
2005 Issue			
May 2019 Payment	\$ 399,859.38	\$ 1,145,000.00	\$ 1,544,859.38
Nov 2019 Payment	\$ 375,528.13	\$ -	\$ 375,528.13
	<u>\$ 775,387.51</u>	<u>\$ 1,145,000.00</u>	<u>\$ 1,920,387.51</u>
2008 Issue			
May 2019 Payment	\$ 37,248.75	\$ 130,000.00	\$ 167,248.75
Nov 2019 Payment	\$ 34,746.25	\$ -	\$ 34,746.25
	<u>\$ 71,995.00</u>	<u>\$ 130,000.00</u>	<u>\$ 201,995.00</u>
Total	<u>\$ 847,382.51</u>	<u>\$ 1,275,000.00</u>	<u>\$ 2,122,382.51</u>
Add 3% county fee			<u>\$ 63,671.48</u>
Total Approved Bond Budget			<u>\$ 2,186,053.99</u>



**Parkway East
2019 Budget For 2018 Assessments to be Collected in 2019**

	2019	
	<u>Assessments</u>	
Beginning Cash Balance Estimate	<u>\$ 135,000</u>	
To be Paid From Reserves		
Channel Maintenance Structural Work	\$ 15,000	
Excess Reserves	<u>\$ 120,000</u>	
Legal and Professional	\$ 40,000	
Audit	\$ 12,000	
PID Manager & Engineering	\$ 15,000	
Anuual Channel Maintence	\$ 12,000	
Hancock Bank Trustee	\$ 10,500	
madlson County 3% fee on Collections	<u>\$ 2,495</u>	\$ 83,160
Expected uncollectible assessments	\$ 106,920	
Total Budget	\$ 198,915	
Amount to Budget for assessments	\$ 198,000	

Property Owner	Tax ID Number(s)	Special Assessment
Galleria Parkway LLC 385-B Highland Colony Parkway Ste 502 Ridgeland, MS 39157	0821-31-002/01.00	\$1,944.38
West Side		
St. Dominic Health Services Inc	0821-32-008/00.00	\$10,411.22
C/O Sister Mary D Sondgeroth	0821-32-010/03.00	\$3,228.29
	0821-29-002/00.00	\$134.51
969 Lakeland Drive Jackson, MS 39216	Totals	\$13,774.02
East Side		
St. Dominic Health Services Inc	0821-32-010/04.00	\$6,686.29
C/O Sister Mary D Sondgeroth	0821-32-010/05.00	\$15,681.52
969 Lakeland Drive	0821-33-005/00.00	\$4,088.74
Jackson, MS 39216	0821-33-006/00.00	\$2,405.14
	0821-33-007/00.00	\$3,752.02
	0821-33-008/00.00	\$4,040.64
	Totals	\$36,654.35
Barnett Place Properties, LLC P.O. Box 270 Flora, MS 39071	0821-31-003/00.00 0821-32-010/01.00 0821-32-010/02.00	\$4,318.14 \$3,501.19 \$4,434.85
	Totals	\$12,254.18
Whittington Curtis D Jr & Janet E Ford John V Et Ux 1180 N. State St Suite 403 Jackson, MS 39202	0821-29-003/00.00	\$2,774.32
IMAJ, LLC	0821-29-004/00.00	\$3,856.17
State of Mississippi	0821-29-005/00.00	\$15,953.82
Madison County Economic Development Authority P.O. Box 202 Canton, MS 39046	0821-29-006/01.00	\$8,678.36
Landslock LLC P.O. Box 113 Lena, MS 39094	0821-29-006/02.00	\$6,923.36



State of Mississippi	082H-28 -001/20.00	\$3,884.57
ADAB, LLC	082H-28 -001/03.00	\$7,945.71
MG Parkway, LLC	082H-28 -001/19.00	\$3,708.00
	Totals	\$15,538.27
Madison County Mississippi P.O. Box 404 Canton, MS 39046	082H-28 -001/01.00	\$7,692.07
	082H-28 -001/06.00	\$775.74
	082H-28 -001/07.00	\$1,081.33
	082H-28 -001/08.00	\$1,198.87
	082H-28 -001/09.00	\$1,415.66
	082H-28 -001/10.00	\$2,523.10
	082H-28 -001/11.00	\$4,756.29
	082H-28 -001/12.00	\$4,798.08
	082H-28 -001/13.00	\$4,777.18
	082H-28 -001/14.00	\$4,006.67
	082H-28 -001/15.00	\$5,422.32
	082H-28 -001/16.00	\$3,173.47
	082H-28 -001/17.00	\$5,837.62
State of Mississippi	082H-33 -031/00.00	\$2,429.08
	Totals	\$49,887.48
IMAJ, LLC	082H-28 -008/07.00	\$27,646.18
Landstock LLC C/O George Whitten P.O. Box 113 Lena, MS 39094	082H-28 -008/01.00	\$860.40
	Totals	\$28,506.58
Morris Real Estate LLC P.O. Box 2347 Madison, MS 39130	082H-28 -007/00.00	\$381.60
Show Dog Properties, LLC	082H-28 -007/01.00	\$237.81
Louis B. Gideon	082H-28 -007/04.00	\$299.75
Show Dog Properties, LLC	082H-28 -007/05.00	\$218.26
Show Dog Properties, LLC	082H-28 -007/06.00	\$117.30
		\$1,254.73
	TOTAL	\$198,000.00

Property Owner	Tax ID Number(s)	Special Assessment
Galleria Parkway LLC 385-B Highland Colony Parkway Ste 502 Ridgeland, MS 39157	0821-31 -002/01.00	\$21,467.27
West Side		
St. Dominic Health Services Inc	0821-32-008/00.00	\$114,946.92
C/O Sister Mary D Sondgeroth	0821-32 -010/03.00	\$35,642.46
	0821-29 -002/00.00	\$1,485.10
969 Lakeland Drive Jackson, MS 39216	Totals	\$152,074.48
East Side		
St. Dominic Health Services Inc	0821-32-010/04.00	\$73,821.18
C/O Sister Mary D Sondgeroth	0821-32-010/05.00	\$173,134.57
969 Lakeland Drive Jackson, MS 39216	082H-33-005/00.00	\$45,142.45
	082H-33-006/00.00	\$26,554.38
	082H-33-007/00.00	\$41,424.84
	082H-33-008/00.00	\$44,611.36
	Totals	\$404,688.79
Barnett Place Properties, LLC P.O. Box 270 Flora, MS 39071	0821-31 -003/00.00 0821-32 -010/01.00 0821-32 -010/02.00	\$47,675.19 \$38,655.56 \$48,963.71
	Totals	\$135,294.45
Whittington Curtis D Jr & Janet E Ford John V Et Ux 1190 N. State St Suite 403 Jackson, MS 39202	0821-29 -003/00.00	\$30,630.33
IMAJ, LLC	0821-29 -004/00.00	\$42,574.69
State of Mississippi	0821-29 -005/00.00	\$176,141.02
Madison County Economic Development Authority	0821-29 - 006/01.00	\$95,814.97
Landstock LLC P.O. Box 113 Lena, MS 39094	0821-29 -006/02.00	\$76,438.55

State of Mississippi	082H-28 -001/20.00	\$42,888.26
ADAB, LLC	082H-28 -001/03.00	\$87,725.98
MG Parkway, LLC	082H-28 -001/19.00	\$40,938.79
	Totals	\$171,553.02
Madison County Mississippi P.O. Box 404 Canton, MS 39046	082H-28 -001/01.00 082H-28 -001/06.00 082H-28 -001/07.00 082H-28 -001/08.00 082H-28 -001/09.00 082H-28 -001/10.00 082H-28 -001/11.00 082H-28 -001/12.00 082H-28 -001/13.00 082H-28 -001/14.00 082H-28 -001/15.00 082H-28 -001/16.00 082H-28 -001/17.00	\$84,925.70 \$8,564.66 \$11,938.62 \$13,236.30 \$15,629.79 \$27,856.78 \$52,512.63 \$52,974.03 \$52,743.33 \$44,236.34 \$59,866.13 \$35,037.26 \$64,451.26
State of Mississippi	082H-33 -031/00.00	\$26,818.64
	Totals	\$550,791.50
IMAJ, LLC	082H-28 -008/07.00	\$305,232.53
Landstock LLC C/O George Whitten P.O. Box 113 Lena, MS 39094	082H-28 -008/01.00	\$9,499.37
	Totals	\$314,731.90
Morris Real Estate LLC P.O. Box 2347 Madison, MS 39130	082H-28 -007/00.00	\$4,213.13
Show Dog Properties, LLC	082H-28 -007/01.00	\$2,625.64
Louis B. Gideon	082H-28 -007/04.00	\$3,309.49
Show Dog Properties, LLC	082H-28 -007/05.00	\$2,409.74
Show Dog Properties, LLC	082H-28 -007/06.00	\$1,295.03
		\$13,853.02
	TOTAL	\$2,186,053.99